(b) and (c) No such data is maintained by the Government. However, in view of the expansion in the Middle East and the Indian Sub-Continent, there has been a growing demand for Trained Pilots. Therefore, many airlines are offering attractive pay package and perks. Both Air India and Indian Airlines also offer attractive package to the pilots with job security.

(d) There are 30 approved Flying clubs/Training Institute including IGRUA which are producing pilots upto CPL level. The total capacity of these flying clubs/training institutes including IGRUA is Approx. 500 pilots to be trained in 3 years. Approx. 150 pilots are granted CPL annually and one additional flying training institute is proposed at Gondia, Maharashtra.

Sale of IOC and ONGC'S shares

□*554. SHRI KALRAJ MISHRA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that both the Indian Oil Corporation and the O.N.GC. propose to sell the shares of each other in the market; and

(b) if so, the details thereof?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MANI SHANKAR AIYAR): (a) and (b) ONGC holds 9.11 % of IOC's equity shares and IOC holds 9.60% of ONGC's equity shares. No decision has been taken to sell each other's shares in the market.

Strategic storage of crude oil

*555. DR. MURLI MANOHAR JOSHI:
SHRI C. PERUMAL:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that the work on the project regarding strategic storage of crude oil is going in the country;

(b) is so, the Institute which has primarily been entrusted with the responsibility of this project;

(c) the total amount of money spent on this project by this Institute till March, 2005; and

(d) the total cost that has been assessed to be incured on the construction of this project and the time schedule given to the Institute to complete project? _____

□ Original notice of the question was received in Hindi.